



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532  
February 12, 2018

To  
General Manager  
Dept of Corporate Services  
The Stock Exchange, Mumbai,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

**BSE SCRIP CODE: 531416**

Dear Sir,

**Sub.: SEBI (LODR) Regulations 33 – Standalone Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2017 approved by the Board at their meeting held on 12<sup>th</sup> February 2018**

We wish to inform you that the Board of Directors of our Company have, at their meeting held on 12<sup>th</sup> February 2018, approved / taken on record the following:

1. The Un-Audited Financial Results for the quarter and nine months ended 31<sup>ST</sup> DECEMBER 2017 was considered and approved. An authenticated copy of the result is enclosed.
2. The Limited Audit Review report dated 12<sup>TH</sup> February 2018 issued by the Statutory Auditors M/s A.J.DEORA & ASSOCIATES, Chartered Accountants, on the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2017 reviewed by them is also enclosed.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

The Board meeting commenced at 11.30 hours. and concluded at 12.35 hours.

Thanking You,

Yours faithfully,  
for NARENDRA PROPERTIES LIMITED

CHIRAG N. MAHER  
MANAGING DIRECTOR  
DIN: 00078373

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : [info@narendraproperties.com](mailto:info@narendraproperties.com) Website : [www.narendraproperties.com](http://www.narendraproperties.com)



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]

REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO.49, BARNABY ROAD, KILPAUK, CHENNAI-600010

Website: www.narendraproperties.com

Rupees in Lakhs

## Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2017

Sno.	Particulars	Three months ended			Nine months ended		Year Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1</b>	<b>Income from Operations:</b>						
a.	Revenue from operations (net)	-	-	-	-	-	-
b.	Other Income	13.69	10.58	20.14	34.60	77.84	91.77
	<b>Total Income From Operations (a + b)</b>	<b>13.69</b>	<b>10.58</b>	<b>20.14</b>	<b>34.60</b>	<b>77.84</b>	<b>91.77</b>
<b>2</b>	<b>Expenses:</b>						
	Cost of materials consumed	-	-	-	-	-	489.63
	Changes in inventories	-	-	-	-	-	(489.63)
	Employee benefits expense	13.18	8.81	11.10	31.50	30.49	39.74
	Depreciation and amortisation expense	0.65	0.65	0.72	1.93	1.97	2.68
	Finance Cost	19.04	7.83	8.43	37.58	25.30	33.74
	Other expenses	13.20	16.77	12.78	43.09	38.01	51.74
	<b>Total Expenses</b>	<b>46.07</b>	<b>34.06</b>	<b>33.03</b>	<b>114.10</b>	<b>95.77</b>	<b>127.90</b>
<b>3</b>	<b>Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)</b>	<b>(32.38)</b>	<b>(23.48)</b>	<b>(12.89)</b>	<b>(79.50)</b>	<b>(17.93)</b>	<b>(36.13)</b>
4	Exceptional items	-	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-	-
<b>6</b>	<b>Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)</b>	<b>(32.38)</b>	<b>(23.48)</b>	<b>(12.89)</b>	<b>(79.50)</b>	<b>(17.93)</b>	<b>(36.13)</b>
<b>7</b>	<b>Tax expense</b>						
	Current Tax	-	-	(0.03)	-	(1.79)	-
	Deferred Tax	0.25	2.27	(0.16)	2.52	(3.55)	17.22
<b>8</b>	<b>Total Tax Expense</b>	<b>0.25</b>	<b>2.27</b>	<b>(0.19)</b>	<b>2.52</b>	<b>(5.34)</b>	<b>17.22</b>
<b>9</b>	<b>Net Profit/ (Loss) for the period after tax (6-8)</b>	<b>(32.63)</b>	<b>(25.75)</b>	<b>(12.70)</b>	<b>(82.02)</b>	<b>(12.59)</b>	<b>(53.35)</b>
10	Other Comprehensive Income	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive income/ (Loss)</b>	<b>(32.63)</b>	<b>(25.75)</b>	<b>(12.70)</b>	<b>(82.02)</b>	<b>(12.59)</b>	<b>(53.35)</b>
<b>12</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital (Face Value Rs 10/- per equity share)	710.64	710.64	710.64	710.64	710.64	710.64
13	Reserves excluding revaluation reserves						2,103.89
<b>14</b>	<b>Earnings per equity share</b>						
	Basic Earnings/ (loss) Per Share	(0.46)	(0.36)	(0.18)	(1.15)	(0.18)	(0.75)
	Diluted Earnings/ (loss) Per Share	(0.46)	(0.36)	(0.18)	(1.15)	(0.18)	(0.75)



*Chirag M. Mahesh*

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : info@narendraproperties.com Website : www.narendraproperties.com



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

## NOTES:

1. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
2. The above unaudited financial results for the quarter ended December 31, 2017 and nine months ended on that date were reviewed by the Audit Committee and upon its recommendation, were approved by the Board of Directors at its meeting held on **February 12, 2018**.
3. The standalone financial results of the company for the quarter ended December 31, 2017, corresponding quarters ended September 30, 2017 and December 31, 2016 and corresponding nine months ended December 31, 2016 including the reconciliation of profit under Ind AS with profit reported under previous GAAP for the quarter ended December 31, 2016 have been subjected to limited review by the statutory auditors. The financial result, for the year to date results for the period April 1, 2016 to March 31, 2017 as reported in the financial results have neither been audited nor been reviewed by the statutory auditors of the company and have been presented based on the information complied by Management. Management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of the result of the operations of the Company.
4. The Company is operating primarily in the construction and property development segment, and as such there are no separate reportable segments.
5. EPS for the quarters December 31, 2017, September 30, 2017 and December 31, 2016, nine months ended December 31, 2017 and December 31, 2016 is not annualised.
6. Reconciliation between Net Profit/ (Loss) after tax as per Indian GAAP and Total Comprehensive Income as per IND AS for the three months and nine months ended December 31, 2016 is as under:

Particulars	(Amount in Rs. lakhs)	
	Three Months Ended December 31, 2016	Nine Months ended December 31, 2016
Net Profit/ (Loss) after tax as per Indian GAAP	(13.50)	(17.38)
Net gain/(loss) arising on financial assets designated at FVTPL	9.07	26.54
Interest Expense arising on financial assets designated as at FVTPL	(8.43)	(25.30)
Deferred tax impact due to fair valuation of financial	0.16	3.55
<b>Total Comprehensive income as per Ind AS</b>	<b>(12.70)</b>	<b>(12.60)</b>

By Order of the Board

CHIRAG N MAHER  
MANAGING DIRECTOR  
DIN: 00078373



PLACE: CHENNAI  
DATED: 12.02.2018

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : [info@narendraproperties.com](mailto:info@narendraproperties.com) Website : [www.narendraproperties.com](http://www.narendraproperties.com)



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]  
REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO. 49, OLD NO. 25,  
BARNABY ROAD, KILPAUK, CHENNAI - 600010

**PART I:** Rs. in Lakhs  
**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

Sno.	Particulars	Quarter ended	Year to date Ended	Quarter ended
		31.12.2017	31.12.2017	31.12.2016
		Unaudited	Unaudited	UnAudited
1	Total Income From Operations	13.69	34.60	20.14
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-32.38	-79.50	-12.89
3	Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	-32.38	-79.50	-12.89
4	Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	-32.63	-82.02	-12.70
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	-32.63	-82.02	-12.70
6	Paid-up equity share capital (Face ValueRs 10 per equity share)	710.64	710.64	710.64
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year			2103.89
8	Basic & diluted earnings per share of (Rs.10/- each) (for continuing and discontinued operations) (Quarterly figures not annualised)	-0.46	-1.15	-0.18

**NOTES:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com).
- In accordance with the requirements of section 133 of the Companies Act, 2013, the company has adopted Indian Accounting standards (Ind AS) with effect from April 1, 2017 (transition date April 1, 2016) and consequently these financial result have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34. Interim financial reporting described under section 133 of the Companies Act, 2013, read with the relevant rules issues there under and other accounting principles generally accepted in India.
- Reconciliation between Net Profit/ (Loss) after tax as per Indian GAAP and Total Comprehensive Income as per IND AS for the quarter ended December 31, 2016 is as under:

Particulars	(Amount in Rs. lakhs)	
	Three Months Ended December 31,2016	Nine Months Ended December 31,2016
Net Profit/ (Loss) after tax as per Indian GAAP	(13.50)	(17.38)
Net gain/(loss) arising on financial assets designated at FVTPL	9.07	26.54
Interest Expense arising on financial assets designated as at FVTPL	(8.43)	(25.30)
Deferred tax impact due to fair valuation of financial asset	0.16	3.55
<b>Total Comprehensive income as per Ind AS</b>	<b>(12.70)</b>	<b>(12.60)</b>

By Order of the Board

*Chirag N Maher*  
CHIRAG N MAHER  
MANAGING DIRECTOR

PLACE : CHENNAI  
DATED: 12.02.2018



Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : [info@narendraproperties.com](mailto:info@narendraproperties.com) Website : [www.narendraproperties.com](http://www.narendraproperties.com)

---

# A J Deora & Associates

CHARTERED ACCOUNTANTS

## Review Report to the Board of Directors of Narendra Properties Limited

We have reviewed the accompanying statement of unaudited financial results of **Narendra Properties Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2017, (hereinafter referred to as "the Statement" and initialled for the purpose of identification) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A.J. Deora & Associates**

Chartered Accountants

FRN: 000711S



**Jainendar P**

Partner

Membership No: 239804

Place: Chennai

Date: February 12<sup>th</sup>, 2018

